

27 January 2023

Update on Funding

Red Fox is pleased to announce that it has been re-imbursed the total amount of the Eveleigh CEI grant for \$200,000. The program of five diamond drill holes was completed in late 2022 and results reported on 9 January 2023 RF 20230109 EVE drilling results Final.pdf (redfoxresources.net.au).

Red Fox was also granted a lesser CEI grant for drilling a three hole program at Ernest Henry West but was unable to complete this grant due to land access issues. Alternative funding arrangements for this program and other Red Fox programs in 2023 are being considered.

About Red Fox Resources

RED FOX RESOURCES PTY LTD

Red Fox Resources is a private mineral exploration company and project generator that was founded on a strategy to acquire high-quality, advanced exploration targets with the potential to rapidly add value. It is focused on exploration for large copper, gold and zinc deposits, with ten wholly owned, granted tenements located in the highly mineralised Georgetown, Cloncurry and Selwyn districts of north Queensland. The company holds three EPMs in the Ernest Henry area targeting IOCG style copper/gold deposits and four EPMs in the Selwyn district targeting IOCG and Pb-Zn-Ag deposits. Further information about the company and its projects is available at:http://www.redfoxresources.net.au/

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